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Telangana Will Set Up EDC: Sridhar Babu Duddilla Sridhar Babu, Telangana Minister for IT & industries, with Dr Sunil Shukla, Director General, EDII, and Dr Abdul Razak, In-charge, EDII Goa Entrepreneurship Development Centre, in Hyderabad on Tuesday By Bizz Buzz 9 Oct 2024 Hyderabad: Duddilla Sridhar Babu, Telangana Minister for IT & industries, on Tuesday said that the Telangana government would set up an entrepreneurship development centre (EDC) in collaboration with Ahmedabad-based Entrepreneurship Development Institute of India (EDII). The Minister made this announcement after Dr Sunil Shukla, Director General of EDII, called on him and presented proposals for the initiatives that EDII will undertake. Sridhar Babu said that a consortium will be formed with the participation of the State Industries Department and various organisations to set up the centre. Also Read - Allcargo Gati Announces Cargo Price Increase EDII already established training centres in 17 States across India, and this upcoming EDC in Telangana will play a crucial role in nurturing entrepreneurship in the State. The EDC aims to train and raise awareness among 50,000 youth over the next four years to establish small, medium, and micro enterprises. The focus will be primarily on second and third-tier cities in the State. Each year, a minimum of 5,000 individuals will be empowered to create self-employment opportunities, with EDII providing support for up to six months after the training. The Minister further said that the government would offer financial assistance to micro, small & medium enterprises (MSMEs) that were impacted by losses due to the Covid-19 pandemic, helping them recover. Sridhar Babu also highlighted that, through the Open Network for Digital Commerce (ONDC), an initiative of the Government of India similar to platforms like Amazon and Flipkart, businesses will have the opportunity to market their products for free. Dr Abdul Razak, In-charge of the EDII Goa Entrepreneurship Development Centre, also took part in the meeting.