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Infibeam Avenues partners EDII to drive AI adoption

Infibeam Avenues has signed a Memorandum of Understanding (MoU) with the Entrepreneurship Development Institute of India (EDII), to drive AI adoption among enterprises, startups, and MSMEs.

As part of the MoU, Infibeam has implemented and deployed its THEIA Platform which will provide EDII's students and entrepreneurs with tools to develop their own AI products, as per the firm's press release.

Infibeam's collaboration will initially focus on three key programs: the 'Start-up Accelerator Programme', the 'AI Implementation Programme', and the 'MSME Support Programme'.

This collaboration aims to inject a dynamic factor into entrepreneurial ventures by integrating AI and tech solutions. In the future, only those entrepreneurs who embrace digitalization and Artificial Intelligence as integral parts of their business operations will thrive and achieve sustainable growth," said Vishal Mehta, chairman and managing director, Infibeam Avenues.

Besides THEIA Platform, the Ahmedabad-based company also integrated 'AI Facility Manager', which collects data including visual data from campus CCTVs, facilitating the monitoring of authorized and unauthorized entries or exits. This platform will also include security management, resource management, occupancy or space monitoring, energy management amongst others at EDII's campus.

According to the press statement, Infibeam would also facilitate business development opportunities for startups, MSMEs, and EDII beneficiaries utilizing the AI solutions developed under this initiative.