

EDII Commemorates its 42nd Foundation Day

April 20, 2024: The Institute celebrated its 42nd Foundation Day amidst luminaries including Shri Ram Mohan Mishra, IAS, EDII Board Member & Executive Chairman, State Investment Promotion Board, Government of Meghalaya; Dr. Sailendra Narain, EDII Governing Board Member and Former Chairman & Managing Director, SIDBI; Dr. Neerja A Gupta, Vice-Chancellor, Gujarat University and Dr. Rajul K Gajjar, Vice-Chancellor, Gujarat Technological University.

Also present were Dr. Sunil Shukla, Director General, EDII and Dr. Satya Ranjan Acharya, Director, Dept. of Entrepreneurship Education-EDII. Dignitaries from the Government, corporates, Industry associations and the academia attended the event which focussed on establishing how entrepreneurship, startups and innovations were impacting the socio-economic growth of the country.

Speaking on the occasion, Shri Ram Mohan Mishra said, “Entrepreneurship is certainly getting focussed at different levels, and the results that are emerging are truly satisfying. I personally advocate focus on women entrepreneurship, life skills and experiential learning for this domain to become all-pervasive. A supportive entrepreneurial environment must also emphasize on dedicated Advisory Services Centres to address roadblocks in small businesses; impart guidance on relevant technology adoption and over-arching market support. I am glad we have institutions like EDII that are complementing efforts through training, incubation, capacity building and handholding. My compliments to EDII. ”

Commenting on the evolution of entrepreneurship and start up ecosystem in India, over the years, Dr. Sailendra Narain, said, “I have had a long association with EDII - from the times when entrepreneurship was a nascent concept in the country. It has now got established as a discipline that includes aspiring people to ensure their own growth and development. EDII empowered-entrepreneurs can now dream to enter international markets and compete successfully. They capture opportunities and win roadblocks to achieve their goals. It is great to see how the country has come to be recognized for its high degree of entrepreneurship, technical competence and the risk-taking propensity among the youths of India and abroad. EDII has made ‘Entrepreneurship’ a ‘Movement, which is also now followed by various ‘Developing Economies.’”

Dr. Neerja A Gupta, Vice-Chancellor, Gujarat University said, “Indian academia has started focussing on entrepreneurship as one of the key disciplines. Strategic initiatives and highly focussed courses on the subject are allowing students to develop a distinct entrepreneurial mindset and behaviour. They are stepping forth to benefit from the ecosystem that has been erected to promote start-ups among students. I would also add, that just one success has an extremely high spill-over effect. And, this is because of the high orientation of the students towards entrepreneurship. They just require a little thrust to inspire them to float their own business.”

Dr. Rajul K Gajjar, Vice-Chancellor, Gujarat Technological University, said, “Entrepreneurship is on a rise not only among the youth but also among technocrats who are

increasingly showing an inclination towards entrepreneurship on account of conducive policies and favourable ecosystem. These youngsters are ready to shoulder the responsibility of becoming a major source of productivity, growth and employment opportunities. The last couple of years have especially witnessed high levels of innovation and setting up of tech-based enterprises. I would also like to add that even our villages and small towns are witnessing an influx of new enterprises. That is certainly a positive change for the country and GenX.”

In his address, Dr. Sunil Shukla traced the genesis of EDII and informed how the Institute had moved from one role to another in strengthening entrepreneurship not just in the country but also outside. He said, “With every decade, entrepreneurship has undergone a shift. The tasks of conceptualizing, envisioning, launching and running a business has acquired new meanings with changing times. Today we have around 1000 incubation centers in the country; startups are emerging everyday; the environment is charged and there are favorable schemes and policies. Even academics are witnessing growing focus on entrepreneurship. So, all in all, entrepreneurship is getting highly prioritized at the Center and State levels, and that is truly heartening. We are happy to have removed the apprehensions associated with entrepreneurship and to establish it as a development tool. Today, people believe that entrepreneurs can be made too.”

Today, EDII is partnering with several national and state government ministries & departments as well as corporates to partner with them in ensuring economic growth on the premise of new enterprise creation and livelihood generation, across sectors, regions of the country and sections of people.

About Entrepreneurship Development Institute of India (EDII)

The Entrepreneurship Development Institute of India (EDII), Ahmedabad was set up in 1983 as an autonomous and not-for-profit Institute with support of apex financial institutions - the IDBI Bank Ltd., IFCI Ltd., ICICI Bank Ltd. and State Bank of India (SBI). The Government of Gujarat pledged twenty-three acres of land on which stands the majestic and sprawling EDII Campus. EDII has been recognized as the CENTRE OF EXCELLENCE by the Ministry of Skill Development and Entrepreneurship, Govt. of India. The Institute has also been listed as the Institute of National Importance by the Education Department, Govt. of Gujarat. For more information visit: www.ediindia.org