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## **EDII leads the largest research on entrepreneurial dynamics – India Education | Latest Education News | Global Education News**

[sujatachaturvedi](#) 19 hours ago

- 70% of entrepreneurs changed their business plans and developed alternative plans during the pandemic
- Nearly 45% of Indian entrepreneurs were looking for new business opportunities
- During the pandemic, 22.5% of entrepreneurs expanded to online transactions

**Ahmedabad:** The Global Entrepreneurship Monitor (GEM) Survey is the world's largest annual survey of entrepreneurial dynamics. Ahmedabad, India's Institute for Entrepreneurship and Mental Development (EDII), leads the GEM India Survey and is the lead author of the report, with Dr. Sunil Shukla, Director of EDII, as the representative team leader.

The recently published GEMIndia 2020-21 report explains important aspects of Indian entrepreneurship by measuring the attitudes, activities and aspirations of Indians. The findings of the report provide policy makers with a basis for reviewing current and future

policies. The main findings and recommendations for policymaking are properly highlighted. The report uses a sample survey of 3,317 adults and national-level experts.

According to a national survey of entrepreneurial dynamics conducted by the Indian Institute for Entrepreneurship and Mental Development (EDII), 82% of the population is in their area despite the difficulties caused by the COVID-19 pandemic. I believe there is a good opportunity to start a business. .. The Global Entrepreneurship Monitor (GEM) Report 2020-21 also states that 82% of young people believe they have the skills and knowledge they need to start a business. India is ranked 3rd out of 47 economies<sup>rd</sup> For the perceived opportunity.

The report also provides insights into the impact of a pandemic on the country's entrepreneurial ecosystem. It shows that the youth's risk of failure has increased by 1%, from 56% in 2019-20 to 57% in 2020-21. It also suggests that entrepreneurship fell from 33.3% in 2019-20 to 20.31% in 2020-21.

Similarly, total early-stage entrepreneurship (TEA) was severely affected by the pandemic, dropping from 15% in the previous year to 5.34% in 2020-21. In particular, TEA is the total percentage of individuals aged 18-64 who are early entrepreneurs or owners / managers of new businesses.

The findings also reveal that pandemics are having a negative impact on overall domestic entrepreneurial activity. But for young women it's even more serious. Female entrepreneurial activity decreased by 79%, while male entrepreneurial activity decreased by 53%. The report also shows that the pandemic had a negative impact on household income. In India, about 44% of young people believed that a pandemic was affecting household income.

The report also provides some important policy proposals to maintain and promote the country's entrepreneurial ecosystem. Proposals include entrepreneurship education at the school and university level, greater support from the government, research and policy recommendations in the field of entrepreneurship, and the creation of a pool of business mentors.

Dr. Sunil Shukla, Team Leader of GEMIndia and Director of EDII, said: Fostering entrepreneurship in the country has become a major goal of governments and societies

around the world. In the context of India, given its socio-economic challenges and their size and scope, an overall approach to the development of entrepreneurship can revolutionize the socio-economic landscape of the country. "

Dr. Amit Dwivedi, a member of GEMIndia and an EDII faculty member, said: Development of base entrepreneurship. "

Dr Pankaj Bharti, a member of GEMIndia and an EDII faculty member, believes that pandemics have negatively impacted business and entrepreneurship in most countries, including India, and India's realization factors have declined compared to last year. However, he emphasizes that not all factors are adversely affected.

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